

CORPORATE SOCIAL RESPONSIBILITY POLICY - TUFROPES PVT. LTD.

At **Tufropes Private Limited**, Management of the Company follows the principal of High ethical standards with fair & transparent Business practices followed by responsibility towards the society in which we operate our Businesses and grow.

Our Vision:

Corporate Social Responsibility ("CSR") is our vision to reach out to the areas where social and economic development is required the most.

Implementation process: Identification of projects:

- (1) The CSR Committee will be responsible for identification of projects undertaken by specified Non-Governmental Organisations (NGOs) / Trusts doing CSR in the eligible areas as defined under Schedule VII of the Companies Act, 2013, to whom it can provide contribution.
- (2) The CSR Committee can also contribute for any other activities as may be prescribed under Schedule VII of the Companies Act, 2013, as amended from time to time.

The CSR Committee of the Board of Directors of the Company will recommend the amount of expenditure to be incurred on CSR and the programmes/activities where the money may be spent.

The Board shall seek a short progress report from the CSR Committee on a half-yearly basis.

Monitoring Process:

The Committee to review and monitor the CSR activities of the Company at least once in the financial year by way of Meeting and the Quorum for a Meeting of the Committee shall be one-third of the total strength of the Committee, or two Members, whichever is higher.

CSR Funds:

The corpus for the purpose of carrying on the aforesaid activities would include the following:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.

The surplus arising out of CSR projects or programs or activities shall not form part of business profit of the Company.

CSR Committee Members:

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| 1. Chairman | Mr. Saurabh Goel |
| 2. Member | Mrs. Kusum Goel |
| 3. Member | Mr. M. N. Modi |